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Course support resources

To complement your students' learning experience in completing this Cashed Up Classroom course, the following solutions, marking guides, optional extension activities, tips and other information, can be used to support, extend and provide feedback to your students.

SOLUTIONS

Depending on the task type, responses offered to students as they complete the course may be shuffled. The response order within the solutions below may not match the order seen and submitted by students.

OTHER FBF RESOURCES

While the Cashed Up program is designed as a stand-alone resource, teachers can support delivery of this course with extra content and activities from other FBF **resources**.

[ESSI Money](#) aligns well with Level up your money plan. It provides an opportunity for students to apply course content to manage real life financial transactions (Earning, Saving, Spending and Investing) and experience the consequences of these transactions within a safe, fun, virtual simulation.

Other suitable FBF resources are highlighted for course sections below.



Course content summary

IDENTIFY YOUR MONEY VALUES

1. What does money mean to you?
 - Quality of life
 - Money values and financial choices
2. Money personalities
 - What influences the way I spend?
 - What's my money personality?

BOOST YOUR MONEY HABITS

1. Divide spending into needs and wants
 - What's the difference between needs and wants?
 - Needs vs wants
2. Keep it simple with financial rules of thumb
 - How can I pay myself first?
 - How can I spend less than I earn?
 - How do I track my spending?

SET SOME FINANCIAL GOALS

1. How do I set achievable goals?
2. Use the smart goal framework
 - How do I use the SMART goal framework?
 - What are my financial goals?
 - Create a SMART goal.
 - Action planning



SORT OUT YOUR BANK ACCOUNTS

1. Banking basics
 - Which bank accounts do I need?
 - What's a direct debit?
 - What should I look for when choosing a bank account?
 - How do I actually open a bank account?
 - What's a bank statement and what can I do with it?
 - How do I check what's happening in my bank accounts?
2. Activate scam defence.
 - How do I activate my scam defence?
 - Protect, stop, block!
 - Protect!
 - Smart passwords
 - Stop, then block!



Identify your money values

Supporting FBF resources

OFL module 1 - Goal Setting
OFL module 8 - Investing

What does money mean to you?

Page title

What does money mean to me?

Task

Relationship with money quick quiz

Extension activity

text response pulse*

Follow up on the **Relationship with money quick quiz** task with a **text response pulse** to initiate a classroom discussion on which three quality of life statements were most strongly agreed with.

A second text response pulse could also be run on the three quality of life statements students strongly disagreed with.

TEXT RESPONSE PULSE

QUESTION - Which personal quality of life statement did you **most strongly agree** (or strongly disagree) with?

* PULSES

Facilitators have the ability to use iQualify social tools – such as pulses - to attach add-ons to activated classes.

- <https://intercom.help/iqualify/en/articles/4454519-creating-a-pulse-as-a-facilitator>
- <https://intercom.help/iqualify/en/articles/809598-overview-of-pulses>
- <https://intercom.help/iqualify/en/collections/157625-social-tools-in-iqualify>

Find out how to create a text response pulse here.

<https://intercom.help/iqualify/en/articles/825998-how-to-run-a-text-response-pulse>



Page title	Quality of life
Task	Personal quality of life profile quiz
Extension activity	text response pulse

Follow up on the **Quality of life profile quiz** task with a **text response pulse** to initiate a classroom discussion on the three impacts on quality of life statements most students considered very important.

A second **text response pulse** could also be run on the three impacts on quality of life statements most students considered not important.

TEXT RESPONSE PULSE

QUESTION - Which impact on quality of life statement did you consider **most important**?

Page title	Money values and financial choices
Task	What can I do with \$300?
Extension activity	pulses*

Follow up on the **What can I do with \$300** worksheet task with a spatial response pulse to open a classroom discussion on **saving**. This activity will generate useful feedback on students' saving choices.

SPATIAL RESPONSE PULSE

QUESTION

How much did you choose to allocate **Saving for a specific goal**?

SPATIAL LIMITS \$0 - \$300

You could also run a **multiple choice pulse** to start a classroom discussion on how students chose to allocate the \$300.

MULTIPLE CHOICE PULSE

QUESTION – How many items did you choose to allocate your \$300 to?

AVAILABLE ANSWERS – 1 2 3 4

*Find out how to create a spatial pulse

here. <https://intercom.help/iqualify/en/articles/826423-how-to-run-a-spatial-pulse>

*Find out how to create a multiple choice pulse here

<https://intercom.help/iqualify/en/articles/809576-how-to-run-a-multiple-choice-pulse>

Cashed Up - Level Up Your Money Plan

Course Support Resources



Identify your money values

Page title	Money values and financial choices
Task	What can I do with \$300?
Tip	saving

The **What can I do with \$300** task – supported by linked activities such as classroom discussions – provides an ideal opportunity to focus students on the concept of saving, one of the pillars of financial wellbeing. Saving is addressed in detail throughout this course. Course sections are sequential, and build on the connections between saving, spending, budgeting and banking. We encourage teachers to incorporate conversations on saving throughout the course.



Money Personalities

Page Title **What's my money personality?**
Task What's my SORTED money personality?
Solution marked by course software

The Contemporary	The Enterpriser	The Minimalist	The Realist	The Socialite
Living and spending in the now.	Crystal clear about your financial future.	On the sure path to saving.	Money is in the eye of the beholder.	A pioneer in all things fun.
You're generous with your money, even if it's a bit of a stretch. When the heart wants what it wants, it usually gets it.	You're in the know with your money and know how to use it. You're calculated with your spending, always planning ahead.	Smart with your money, some may say cautious, but you're just thinking long-term, ready to wait out any financial storm.	You've always got an eye out for your own finances. You prefer to play it safe when it comes to your money, even though you know more could be done with it.	You enjoy the finer things in life, and love to share that with those around you.

Page title **What's my money personality?**
Task What's my SORTED money personality?
Extension activity multiple choice pulse

Run a multiple choice pulse to kick off a classroom discussion on the distribution of money personality types within the class.

MULTIPLE CHOICE PULSE

QUESTION – What was your dominant money personality?

AVAILABLE ANSWERS – Contemporary, Enterpriser, Minimalist, Realist, Socialite

Cashed Up - Level Up Your Money Plan

Course Support Resources



Page title	What's my money personality?
Task	What's my SORTED money personality?
Information	Sorted

Sorted is a free service by Te Ara Ahunga Ora Retirement Commission, a government-funded, independent agency dedicated to helping New Zealanders get ahead financially.

The **Sorted Money Personality Quiz** is based on wide research and testing. Students can complete the quiz without creating an account or logging in to the Sorted website. Check the website for more information about this quiz.

https://sorted.org.nz/how-these-calculators-work/#QuickBlock_612

Page title	What's my money personality?
Task	What's my SORTED money personality?
Extension activity	another money personality quiz

This activity gives your students to explore their money personality with another quiz.

The [NerdWallet](#) quiz is based on a Kansas State University study led by Dr. Brad Klontz. This research identified four common money approaches: worship, avoidance, vigilance and status.

The quiz reveals the student' dominant personality, the NerdWallet description of that personality, and the recommended action to take.



Boost your money habits

Supporting FBF resources

OFL module 8 – Investing

Divide spending into needs and wants

Page Task Solution

What's the difference between needs and wants?

Needs vs wants marked by course software

Needs vs wants

Non-Assessed

Do you understand the difference between needs and wants?

Let's see!

Sort these expenses into needs and wants.

[SHOW HINT](#)

Needs	Wants
dental care	new furniture
something essential for your wellbeing	takeaway food
food	things you can do without
basic clothing	something that improves your quality of life
something essential for your survival	wireless ear pods
travel costs to get to work	things you don't have to have right now
a place to live	entertainment
work uniform	holiday
mortgage repayment	Video and music streaming accounts
medication	electronic gaming devices (e.g. PS5)
rent	latest new season clothing
utility bills	monthly game app subscriptions
medical care	

Cashed Up - Level Up Your Money Plan

Course Support Resources



Page	Needs vs wants
Task	My needs and wants
Extension activity	multiple choice pulse

To focus students on effective money habits and lay groundwork for subsequent course content, it's useful at this point to review and comment on student responses in terms of spending on needs, wants and saving. Follow up on this task with a multiple choice pulse to initiate a classroom discussion.

MULTIPLE CHOICE PULSE

QUESTION – What percentage of your \$300 did you spend on wants?

AVAILABLE ANSWERS – less than 50%, 50% or more

To build the concept of regular saving into the discussion run a second multiple choice pulse on how much students allocated to saving.

MULTIPLE CHOICE PULSE

QUESTION – What percentage of your \$300 did you allocate to saving?

AVAILABLE ANSWERS - up to 10%, up to 20%, up to 40% more than 40%

Exercise caution during this discussion as there will be students who are encouraged and motivated to save a high percentage of their income. It may be helpful to build this into a conversation around the benefits of saving as much as you possibly can while you have the opportunity to do so, i.e. still living at home and being supported financially.

Boost your money habits



Keep it simple with financial rules of thumb

Page	How do I track my spending?
Task	Track my spending apps
Extension activity	text response pulse

Run a text response pulse to review student choices of **spending tracker apps**. Perhaps a specific app was popular with your students. A discussion on reasons for choice may clarify the utility and benefits of spending tracker apps for students. A list of all apps selected could be shared with the class.

TEXT RESPONSE PULSE

QUESTION – Which **spending tracker app** did you think would work best for you?



Set some financial goals

Supporting FBF resources

OFL module 1 - Goal Setting
 OFL module 3 – Budgeting
 OFL module 8 –Investing

Use the smart goal framework

Page Task Solution

How do I set achievable financial goals?
 It's all about being SMART.
 marked by course software

SMART goal sort and match

Non-Assessed

Once you've watched the video, sort the following information into the correct SMART category.

[SHOW HINT](#)

S	M	A	R	T
<p>Specific</p> <p>Addresses WHAT, WHEN and WHY</p>	<p>Measurable</p> <p>Metrics let you know that you have reached your goal</p>	<p>Achievable</p> <p>Addresses the HOW.</p>	<p>Relevant</p> <p>Check whether the goal aligns with your longer term objectives</p>	<p>Time-bound</p> <p>Deadline acts as a target and helps you work backwards to set smaller steps</p>



Page
Task
Solution

How do I use the SMART goal framework?

It's all about being SMART.
marked by course software

It's all about being SMART

Non-Assessed

To help you get started on setting your own SMART goal, you need to have a good understanding of the SMART goal elements – **specific, measurable, achievable, relevant and time-based**.

Which SMART goal element do each of these statements refer to? Choose from the dropdown suggestions.

[SHOW HINT](#)

1. I need to stick to this plan carefully to have \$500 saved by October 31:
2. The description of the goal:
3. The total cost of my goal is \$650:
4. I can easily save \$10 a week from my allowance for 2 months to have the \$80 I need to buy a headset:
5. I intend to get my learner licence when I turn 16 and will need driving lessons. If I start now, I'll have enough money saved for at least 10 lessons:
6. The exact amount of money needed to achieve the goal:
7. The goal is possible to reach:
8. The goal is important and has meaning:
9. The time frame in which the goal will be achieved:
10. I would like to be able to afford to buy a good used car by the time I turn 17:
11. The total cost of setting myself up with a new laptop is \$950 - \$800 for the computer and \$150 for the software:
12. Achieving this goal is important as I can use this camera to help me complete my media assignments:

Submit

Set some financial goals

Cashed Up - Level Up Your Money Plan

Course Support Resources



Page
Task
Tip

What are my financial goals?

My financial goals
marked by teacher

When assessing this task, focus on appropriateness of students' goal classifications to check on their understanding of SMART GOAL time frames – short, medium, long term.

Set some financial goals



Sort out your bank accounts

Supporting FBF resources

Money IQ – Banking series (4 videos)
OFL module 7 - Banking
OFL module 11 - Scams

Banking Basics

Page Task Solution

What's a direct debit?

How does direct debit work?
marked by course software

How does direct debit work?

Non-Assessed

Do you understand direct debit language? Match these terms to the correct description.

direct debit authority	allows a service provider to withdraw money from your account
direct debit	automatic transaction that transfers money from your account to another
late fee	charged by the service provider if you're late paying your bill
dishonour fee	charge issued by the bank and the service provider if you don't have enough money in your account



Page
Task
Tip

What should I look for when choosing a bank account?

Exploring my options
marked by teacher

The worksheet for this task requires students to record a significant amount of data. Features of both savings and transaction accounts are fluid and vary according to state and current economic conditions. To inform your feedback it may be useful to check the Canstar site before assessing this task. Start by identifying 2 or 3 of both savings and transactions accounts which offer the best features for your students.

Page
Task

How do I actually open a bank account?

What's the difference between personal details information and proof of identity information?

Solution

marked by course software



What's the difference between personal details information and proof of identity information?

Non-Assessed

When it comes to proving your identity, do you understand the difference between personal details, primary photographic identification, primary non-photographic identification and secondary identification?

Sort these examples of personal details and proof of identity according to the correct classification.

[SHOW HINT](#)

Personal details		Primary photographic identification		Primary non-photographic identification	Secondary identification	
date of birth	full name	proof of age card	ImmiCard	citizenship certificate	bank statement	
TFN (tax file number)		driver's licence		foreign birth certificate	Medicare card	
residential address		Australian passport		health care card	ATO notice of assessment	
phone number	gender	foreign passport		Australian birth certificate	travel concession card	
					ATM card	student id card



Page	What's a bank statement and what can I do with it?
Task	What's on a bank statement?
Introductory activity	Resource package – Bank Statements

Use these resources to:

- introduce students to the concept of bank statements before attempting the course task
- provide students with the opportunity to complete a task similar to the course task before attempting it
- use spreadsheet functions to demonstrate bank statement structure to students

Package contents:

- [bank statement PDF](#) which can be used to explain:
 - Bank statement components* (opening balance, closing balance, BSB, transaction chronology etc)
 - Running balance column
 - Debit and credit columns
 - Concept of **opening balance + credits – debits = closing balance**
- [bank statement question](#) in MS EXCEL format (with [solution](#)) in similar format to course task question
- [bank statement task](#) in MS EXCEL format (unprotected) for classroom use (can be used with or without formula)

*Note that different banks will generate bank statements in different formats. For example:

- The chronological order for transactions can be newest to latest or latest to newest.
- A running balance is not always shown.
- The column order for Debit and Credit can be either Debit first followed by Debit, or Debit followed by Credit.

Cashed Up - Level Up Your Money Plan

Course Support Resources



Page
Task
Solution

What's a bank statement and what can I do with it?
What's on a bank statement?
marked by course software

Sort out your bank accounts

fbf

Account Number: 20354872
BSB: 646 677

From 04-May to 21-Aug

BANK STATEMENT

Opening Balance	\$ 4,065.00 cr
Total Credits	\$ 2,808.78 cr
Total Debits	\$ 2,402.69 dr
Closing Balance	\$ 4,471.09 cr

TRANSACTIONS

Date	Description	Debit	Credit	Balance
AUGUST				
21/08	Deposit Part-time Job		\$200.00	\$4,471.09
20/08	McBurger Kingdom		\$8.50	\$4,271.09
19/08	Wonder Mart		\$32.15	\$4,279.59
18/08	DJ AudioFusion		\$59.99	\$4,311.74
16/08	B Tunes		\$11.99	\$4,371.73
15/08	Internal Transfer - Savings Account		\$50.00	\$4,383.72
13/08	BargainBazaar		\$27.90	\$4,433.72
12/08	Interest Credit	\$2.29		\$4,461.62
11/08	Starvina Fmu's		\$9.75	\$4,459.33

Cashed Up - Level Up Your Money Plan

Course Support Resources



Page

Task

Solution

How do I check what's happening in my bank accounts?

What's the difference between a bank statement and a transaction history?

marked by course software

What's the difference between a bank statement and transaction history?

Non-Assessed

Do you understand the difference between a bank statement and a transaction history? Classify these statements as relating to a bank statement or a transaction history.

Bank statement	Transaction history
a summary of transactions automatically issued by your bank at the end of the month	a summary of transactions generated by you whenever you need it
a summary of transactions for your bank account for a period of time chosen by you	a summary of transactions for your bank account for a set period of time, usually one month

Sort out your bank accounts

Cashed Up - Level Up Your Money Plan

Course Support Resources



Page
Task
Solution

Protect!
Protect yourself from scams.
marked by course software

Protect yourself from scams.

Non-Assessed

Match the correct description to each of these six steps to protect your money from banking scams.

SHOW HINT

Shred your documents.	Take care disposing of letters from financial institutions as they often contain personal details that scammers can use.
Avoid public Wi-Fi.	NEVER log in to your online banking or social media accounts using public Wi-Fi.
Secure your computer and mobile devices.	Password protect all your devices, and always keep antivirus software and operating systems are up to date.
Shop on secure websites and protect your cards.	When you're buying online make sure the web address shows a closed padlock or key, and starts with 'https'.
Use strong passwords.	Even if scammers find your username, make it VERY difficult for them to hack into your online banking or email accounts.
Think before you click.	Never use links from emails or messages, but go directly to your bank's website or their secure app to make a transaction.

Sort out your bank accounts

Cashed Up - Level Up Your Money Plan

Course Support Resources



**Page
Task
Information**

Stop, then block!

How scam-aware are you?

IDCARE

<https://www.idcare.org/>

IDCARE is a not-for-profit charity providing national identity and cyber support service for individuals confronting identity and cyber security concerns. It provides a range of informative fact sheets, videos and tools.

You can also find a range of relevant information on SCAMS from these organisations:

- Australian Competition and Consumer Commission (ACCC)
<https://www.accc.gov.au/>
- ASD Australian Signals Directorate
<https://www.cyber.gov.au/about-us/about-asd-acsc/who-we-are>
- National Anti-Scam Centre
<https://www.scamwatch.gov.au/report-a-scam>

