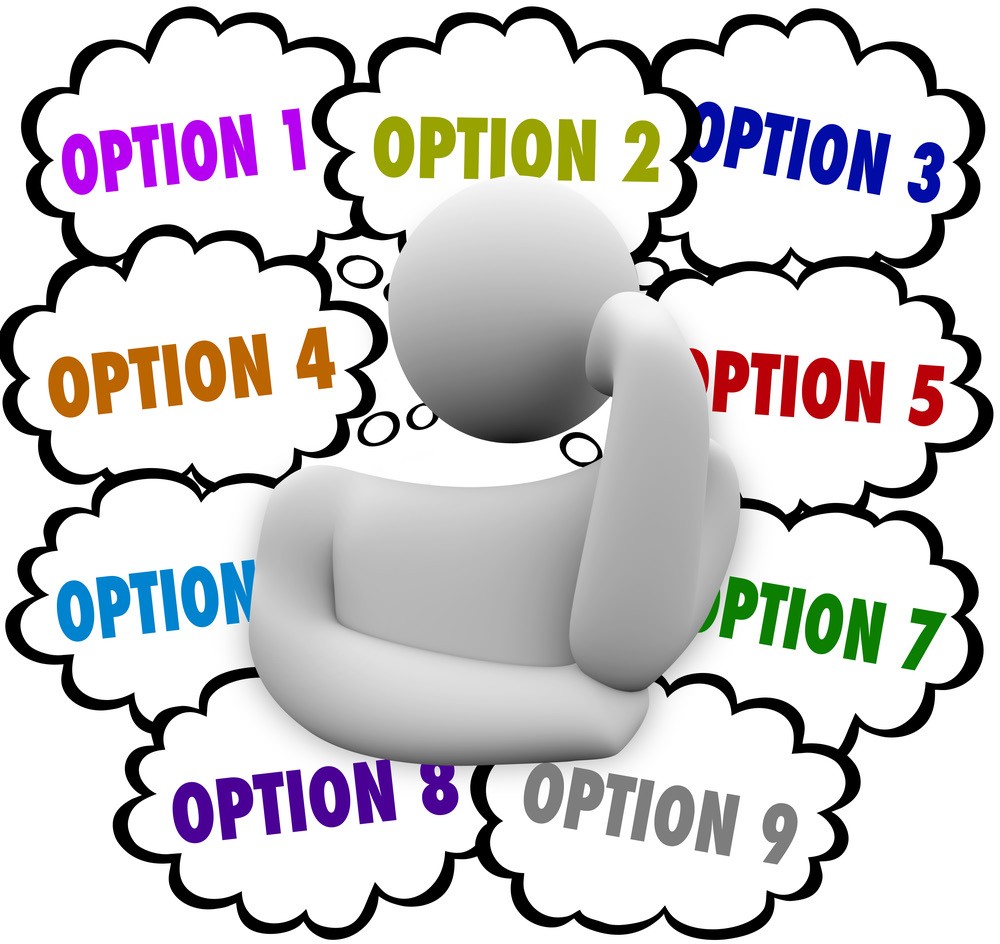
1. To manage your everyday banking needs you’ll need a transaction account, and to reach your savings goals you’ll need a savings account.

Most banks offer a range of products for each of these categories. How do you know which one is right for you? The financial rule of thumb is to ‘Shop Around’ to always make sure you get the best deal!

Use a financial comparison site like [Canstar](https://www.canstar.com.au/) to research banking products and complete the table below. **Find two transaction accounts and two savings accounts which look to be best value to suit your needs.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Account Features** | **Transaction Account** | | **Savings Account** | |
| **Option 1** | **Option 2** | **Option 1** | **Option 2** |
| **Name of bank** |  |  |  |  |
| **Name of account** |  |  |  |  |
| **Does the account earn interest? How much? What are the conditions?** |  |  |  |  |
| **Does the account attract fees? How much? What are the conditions?** |  |  |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **What does the account offer?** | **Transaction Account** | | **Savings Account** | |
| **Option 1** | **Option 2** | **Option 1** | **Option 2** |
| **Internet banking?** |  |  |  |  |
| **Mobile payment platforms?** |  |  |  |  |
| **ATM withdrawals?** |  |  |  |  |
| **Telephone banking?** |  |  |  |  |
| **Card access** |  |  |  |  |
| **Does this account have any other special features?** |  |  |  |  |
| **Account pros** |  |  |  |  |
| **Account cons** |  |  |  |  |

1. Narrow down your research and choose the best two accounts for you - one transaction account and one savings account. Justify your choices.

|  |  |  |
| --- | --- | --- |
| **Type of account** | **Name of bank & account** | **Why is this the best account for you?** |
| **Transaction account** |  |  |
| **Savings account** |  |  |